



NOTICE TO MEMBER FIRMS

20:1 STOCK SPLIT – MASSY HOLDINGS LTD. (MASSY)

MASSY advised that at its Annual Shareholders' Meeting held on January 21st, 2022, its Shareholders approved a proposal by the Company's Board of Directors for a 20:1 stock split, which provided authorization for a share split to convert each ordinary share of MASSY into twenty ordinary shares, subject to receipt of the requisite regulatory approvals. Furthermore, the Company further advised that its Board fixed March 11th, 2022 as the effective date (Record Date) for the effecting of the corporate action.

In light of the above, and given subsequent confirmation of the approvals, the Trinidad and Tobago Stock Exchange (TTSE) therefore wishes to announce that the stock split exercise would result in an increase in the number of issued MASSY shares from 98,969,227 to 1,979,384,540. The price of the security would also be adjusted consistent with the 20:1 share split ratio.

The price change will be effective on Wednesday 09th March, 2022 and will be based on the security's closing price as at Tuesday 08th March, 2022. Accordingly, the automated trading platform will automatically suspend existing orders with prices outside the allowed price band (+/-15%) relative to the new share price.

The additional shares will be listed on the Exchange, effective Wednesday 09th March, 2022 but only become available for trading in clients' accounts from Monday 14th March, 2022. The TTSE therefore encourages all Member Firms to take note of the aforementioned schedule and inform clients of the necessary updates to their outstanding orders.

March 07th, 2022

Market Operations Department

Trinidad & Tobago Stock Exchange Limited